

3 June 2008



## **NEXUS MANAGEMENT PLC**

### **Update on PD Financial Corp.**

The Board of Nexus ('Nexus' or 'the Company'), the AIM quoted provider of specialist IT Managed Services, is pleased to announce that PD Financial Corp. ('PD Financial') has signed a 10 year agreement with a leading US issuer of private label credit cards with an initial line of \$300 million, which will be available to customers of PD Financial meeting certain credit criteria. Implementation of the programme has already begun.

In August 2006, Nexus entered into a three year marketing agreement with PD Financial under which PD Financial sold to its customers Nexus's products including its helpdesk and back-up services. On 1 February 2008 Nexus entered into a new perpetual marketing agreement with PD Financial.

Roger Richardson Nexus Chief Executive said:

**“The Board of PD has worked very hard to secure a new financing partner in difficult economic times for the banking sector. The restarting of operations at PD is excellent news for Nexus and the new credit line should lead to a significant growth in business. We expect to see new customers for our help-desk and backup products soon after the first marketing hits the streets.”**

**---ENDS---**

#### **Enquiries:**

**Nexus Management Plc**  
Roger Richardson, Chief Executive

Tel: +44 (0)1862 812 107

**John East & Partners Limited**  
Simon Clements  
David Worlidge

Tel: +44 (0)20 7628 2200

**Hybridan LLP**  
Claire Louise Noyce  
Stephen Austin

Tel: +44 (0)20 3159 5085

**Bishopsgate Communications Ltd**  
Dominic Barretto  
Nick Farmer

Tel: +44 (0)20 7562 3350

nexus@bishopsgatecommunications.com

### **About Nexus Management plc**

Nexus Management is a growing specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, Help-Desk, Desktop Support and Wide Area Network Management and Monitoring - providing Enterprise calibre technical support.

Nexus holds 8.3 percent of the issued share capital of PD Financial, following the sale on 1 February 2008 by Nexus of 16.3 percent of the issued share capital of PD Financial for a cash consideration of \$4.29 per share (against an average cost of acquisition of \$2.1 per share) being \$5 million in aggregate.

Nexus is quoted on AIM, a market of the London Stock Exchange. For further information on the Company, please visit [www.nexusmgmt.com](http://www.nexusmgmt.com)

### **About PD Financial Corp.**

PD Financial is a privately-held direct marketer of brand-name products. PD Financial uses highly sophisticated targeting to identify which consumers are most likely to make purchases and then offers a combination of both brand name goods and attractive finance to these potential customers.