

2 January 2009

NEXUS MANAGEMENT PLC
("Nexus Management" or "the Company")

Further re: Acquisition of Nerd Force Inc

Further to the announcement made on 1 July 2008, the Company announces that the outstanding loan note issued to the vendors of Nerd Force Inc ("Nerd Force"), which carries an interest rate of 0.5 per cent. per month, has been repaid in full. Of the original principal amount, \$90,000 was repaid in August 2008 and the remaining \$154,466.43 (which includes accrued interest) has been satisfied by the issue of 14,202,341 ordinary shares in the Company to Ilir Sela, the founder of Nerd Force.

Roger Richardson Nexus CEO commented "I am pleased with the progress the Company is making selling new Nerd Force franchises and that Ilir has shown his commitment to Nexus by taking shares now at a premium to the market price instead of cash".

Application will be made for 14,202,341 ordinary shares to be admitted to trading on the AIM Market and dealings are expected to commence on 9 January 2009. Following admission of the new ordinary shares to trading on AIM the Company will have 881,312,167 ordinary voting shares in issue.

- Ends -

Enquiries

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About Nexus Management plc

Nexus Management is a growing specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, Help-Desk, Desktop Support and Wide Area Network Management and Monitoring - providing Enterprise calibre technical support.

Nexus is quoted on AIM, a market of the London Stock Exchange. For further information on the Company, please visit www.nexusmgmt.com

About Nerd Force

Nerd Force is a provider of onsite and managed computer and technology services supporting small business and residential computer users in the New York Metro area. Founded in 2003 by Ilir Sela, it was managed as an owner operated computer repair shop in Staten Island.