

4th APRIL 2006



NEXUS MANAGEMENT PLC
("Nexus Management" or "the Company")
ACQUISITION

Nexus Management plc (LSE: NXS) a provider of specialist IT Managed Services is pleased to announce the acquisition of Fix IT Worldwide Limited ("Fix IT"), a privately owned UK IT services company.

Established in 1999 and focusing on the Financial Services sector, Fix IT currently has 50 London-based clients and 8 staff generating revenues for the year ended December 2005 of £630,000 and an operating profit of £50,000 (figures are un-audited). The Board of Nexus Management believe the synergies between the two companies to be highly attractive, creating a strong UK base for Nexus Management and allowing Fix IT's existing client base to take advantage of the Nexus products and managed services. The Company's state of the art data centre in Maine, US and IT call centre in Scotland will be leveraged to augment Fix IT's current product offering.

The initial consideration is to be paid in shares at a value of twice the 2005 net profits of Fix IT. A further two thirds is to be paid in shares subject to the performance of Fix IT over the coming two years and is subject to an upper limit cap of 90 million shares.

Roger Richardson, CEO of Nexus, commented, "Fix IT's business enhances our earnings immediately and is also a natural fit for us, giving us a strong position in the UK from which to sell our specialized IT managed services and grow our customer base aggressively. Following the successful acquisition of Nexus Management Inc in the US we are confident of our ability to integrate the business swiftly and look forward to working with the excellent team already in place. I'm particularly pleased that Fix IT personnel are to become shareholders and, as such, will have a share in the overall success of Nexus in the future."

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About Nexus Management plc

Nexus Management is a growing specialist IT Managed Services Provider focusing on the SME market. Nexus has two key markets: the UK and the US, where it can offer to its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage and Wide Area Network Management and monitoring - providing Enterprise calibre technical support to SMEs. Through its world class data centre in Maine, Nexus's customers have access to highly secure and robust IT infrastructure, monitoring and support.

Nexus Management plc is listed on AIM, a market of the London Stock Exchange. For further information on the company, please visit www.nexusmgmt.com