

22 May 2009

**NEXUS MANAGEMENT PLC
(AIM: NXS)**

Issue of Equity

Further to the announcement of 12 May 2009, the Company announces that it has received conversion notices in respect of the convertible non-interest bearing unsecured loans (the "Loans"), entered into by the Company on 12 May 2009.

Conversion notices have been received to the value of £25,000, being the entire value of the Loans, to be converted at a price of 1 pence per share and to be satisfied by the issue of 2,500,000 new ordinary shares in the Company.

Following conversion of the Loans, the Company will have 923,933,156 ordinary shares in issue. Application has been made for the new ordinary shares to be admitted to trading on AIM and dealings are expected to commence on 29 May 2009.

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About Nexus Management plc

Nexus Management is a specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, Help-Desk, Desktop Support and Wide Area Network Management and Monitoring. Through its ownership of the Nerd Force Franchise Company, a provider of on-site support with franchises in Europe and the US, and Resilience Technology Company, the provider of bullet-proof network security, Nexus is able to offer a full range of IT services suitable for the small business right up to multi-national enterprises.

Nexus is quoted on AIM, a market of the London Stock Exchange. For further information on the Company, please visit www.nexusmgt.com