

6 October 2009

**NEXUS MANAGEMENT PLC**  
(‘Nexus Management’ or ‘the Company’)

**TRADING UPDATE**

The Company announces that, further to the trading update made on 25 August 2009 where it advised the market that the Company’s financial performance for the year ending 30 September 2009 was dependent on a number of large orders being fulfilled by Resilience and Nerd Force in the final quarter of its reporting period, the Company has fulfilled several large orders in the final quarter but three of the Resilience orders and one of the Nerd Force franchise sales that were expected to be completed by 30 September 2009 have been delayed. Purchase orders have been received for two of the Resilience orders, but the Company’s revenue recognition policy under IFRS requires that these sales are recognised on delivery of the product and as a result these sales will fall into the current financial year. As a result of these delays the Company’s turnover and profit before tax, interest, amortisation of goodwill and exceptional items for the period ended 30 September 2009 will be significantly lower than current market expectations.

Whilst this is a disappointment to the Board, it is still considered by the Board to be a creditable performance given the poor underlying worldwide economic trading conditions. The core businesses have performed in-line with management expectations but both Resilience and Nerd Force have taken longer to deliver consistent operating results than was anticipated. The Board remains confident about the underlying trading performance of these businesses in the current financial year.

The Company expects to make a pre-closing trading update in November 2009 and announce its results for the year ended 30 September 2009 in January 2010.

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### **About Nexus Management plc**

Nexus Management is a growing specialist IT Managed Services Provider. Nexus has two key markets: the UK and the US, where it can offer its customers 24 hour support. Nexus specialises in Remote Server Management, Disaster Recovery, Data Storage, Help-Desk, Desktop Support and Wide Area Network Management and Monitoring - providing Enterprise calibre technical support.

Nexus is quoted on AIM, a market of the London Stock Exchange. For further information on the Company, please visit [www.nexusmgmt.com](http://www.nexusmgmt.com)